

MPI SUMMARY REPORT US DOLLAR - NOVEMBER 2024

MPI USD LOW - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	2.74%	0.88%	1.47%	0.99%	-0.92%	2.18%	0.69%	0.35%	0.17%	0.65%	0.66%	1.15%
2020	0.52%	-2.12%	-7.55%	4.13%	1.84%	1.44%	2.39%	1.27%	-0.86%	-0.71%	3.71%	1.70%
2021	-0.25%	-0.04%	0.25%	1.77%	0.65%	0.44%	0.74%	0.66%	-1.70%	1.10%	-0.91%	1.25%
2022	-2.90%	-1.22%	-0.26%	-3.56%	-0.27%	-3.53%	2.49%	-1.94%	-4.77%	1.14%	3.34%	-0.59%
2023	2.97%	-1.66%	1.30%	0.65%	-1.02%	0.97%	1.04%	-0.95%	-1.98%	-1.38%	4.26%	3.13%
2024	-0.10%	0.39%	1.54%	-1.52%	1.48%	1.00%	1.50%	1.48%	1.34%	-1.26%	1.12%	

MPI USD MEDIUM - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	4.09%	1.41%	1.31%	1.60%	-2.20%	3.33%	0.69%	-0.60%	0.66%	1.19%	1.29%	2.06%
2020	-0.01%	-3.99%	-9.02%	6.18%	2.52%	1.79%	3.13%	2.45%	-1.13%	-1.01%	5.90%	2.68%
2021	-0.19%	0.92%	0.69%	2.60%	0.81%	0.98%	0.80%	1.15%	-2.43%	2.22%	-1.46%	1.99%
2022	-3.86%	-1.37%	0.08%	-4.64%	-0.45%	-5.40%	3.58%	-2.38%	-5.78%	2.27%	4.56%	-1.27%
2023	4.06%	-1.99%	1.50%	0.85%	-1.15%	2.34%	1.67%	-1.48%	-2.66%	-1.92%	5.48%	3.63%
2024	0.24%	1.47%	2.00%	-1.92%	1.94%	1.28%	1.53%	1.61%	1.52%	-1.54%	1.48%	

MPI USD HIGH - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5.84%	2.37%	1.02%	2.53%	-3.96%	4.52%	0.75%	-1.71%	1.26%	1.92%	2.06%	2.77%
2020	-0.54%	-6.33%	-11.29%	8.76%	3.38%	2.23%	4.60%	4.14%	-1.85%	-1.48%	9.04%	3.69%
2021	-0.42%	1.56%	1.52%	3.64%	0.99%	1.27%	1.06%	1.69%	-3.66%	3.54%	-2.08%	3.00%
2022	-5.54%	-2.03%	0.94%	-6.48%	-0.55%	-7.03%	4.90%	-3.18%	-7.69%	4.00%	6.04%	-1.96%
2023	5.32%	-2.24%	2.04%	1.11%	-0.93%	3.73%	2.46%	-2.07%	-3.49%	-2.66%	7.03%	4.30%
2024	0.67%	2.93%	2.75%	-2.57%	2.66%	1.78%	1.18%	2.02%	1.64%	-1.32%	2.26%	

CUMULATIVE PERFORMANCE

	Performance (YTD)	Performance (3m)	Performance (1y)	Performance (3y)	Performance (5y)	Performance (Annualised..)	Volatility (5y)	Max Drawdown*
MPI USD Low	7.15%	1.19%	10.51%	2.80%	12.50%	2.38%	7.39%	-15.29%
MPI USD Med..	9.94%	1.44%	13.94%	6.12%	25.10%	4.58%	9.99%	-18.81%
MPI USD High	14.76%	2.57%	19.69%	11.19%	41.23%	7.15%	13.70%	-24.27%

*over 5 years

Estimates are shown in blue

SUBSCRIBING INVESTMENT MANAGERS

7 Investment Management	Sam Hannon	sam.hannon@7im.co.uk
1788 Capital	Jordan Huver	jordan.huver@1788capital.com
Ascencia Investment Management	Simon Callow	simon.callow@ascenciaim.co.uk
Ashburton Investments	Tarly Bolla	tarly.bolla@ashburton.com
Barclays	Simon Smith	simon.m.smith@barclays.com
Bentley Reid	George Holmes	george.holmes@bentleyreid.com
Blu Family Office	Hannah Porter	hannah@blu-fo.com
Brooks Macdonald	Matthew Wintour	matthew.wintour@brooksmacdonald.com
Butterfield Bank (Guernsey) Limited	Stefano Finetti	stefano.finetti@butterfieldgroup.com
Canaccord Genuity Wealth (International) Limited	Andre de Gruchy	andre.degruchy@canaccord.com
Capital Generation Partners	Clare Flanagan	clare.flanagan@capgenpartners.com
Capital International Group	Antony Kelsey	a.kelsey@capital-iom.com
Cazenove Capital	Euan Dangerfield	euan.dangerfield@cazenovecapital.com
Cerno Capital Partners LLP	Katie Dodd	katie@cernocapital.com
Charles Stanley	Glenn Baker	glenn.baker@charles-stanley.co.uk
Church House Investment Management	James Johnsen	j.johnsen@church-house.co.uk
Cidel Asset Management Inc.	Jamie Brubacher	jbrubacher@cidel.com
Close Brothers Asset Management	Joss Bucknall	joss.bucknall@closebrothers.com
EFG Asset Management (UK) Limited	Hilary Wakefield	hilary.wakefield@efgam.com
Evelyn Partners International	Andrew Blake	andrew.blake@evelyn.com
Evelyn Partners UK	James von Simson	james.vonsimson@evelyn.com
FIM Capital	Paul Keen	pkeen@fim.co.im
GAM Investments	Arun Shetty	arun.shetty@gam.com
IPS Capital	Jonathan Blain	jblain@ipscap.com
James Hambro and Partners LLP	Christopher Macklin	cmacklin@jameshambro.com
JM Finn	Oliver Tregoning	oliver.tregoning@jmfinn.com
LGT Wealth Management	Tony Allan	tony.allan@lgt.com
London and Capital	Matthew Farrell	matthew.farrell@londonandcapital.com
Melville Douglas	Chris Stead	chris.stead@standardbank.com
Meridiem Investment Management	Edward Steel	esteel@meridieminvestment.com
Nedbank Private Wealth	Richard Sayers	richard.sayers@nedbankprivatewealth.com
Pier Financial Investments Limited	Stephen Bridges	sbridges@antrams.com
Plurimi Wealth LLP	John Shepherd	john.shepherd@plurimi.com
Quartet Investment Managers	Colin McInnes	cgm@quartet-im.com
Quilter Cheviot	Allie McMahon	allie.mcmahon@quiltercheviot.com
Ramsey Crookall & Co	Ben Rawstron	brawstron@ramseycrookall.com
Rathbones	Andrew Robins	andrew.robins@rathbones.com
Ravenscroft Investment Management	Robert Tannahill	rtannahill@ravenscroftgroup.com
RBC Brewin Dolphin	Mark Miles	mark.miles@brewin.co.uk
RBC Wealth Management	Annabel Bosman	annabel.bosman@rbc.com
Rocq Capital	Harry Bazzaz	h.bazzaz@rocqcapital.com
Ruffer LLP	Rachel Holdsworth	rholdsworth@ruffer.co.uk
Sarasin and Partners LLP	Stephen Rothwell	stephen.rothwell@sarasin.co.uk
Schroder Wealth Management US Limited	Janette Saxer	janette.saxer@schroders.com
Sparrows Capital	Dr Raymond Backreedy	raymond.backreedy@sparrowscapital.com
Spring Investment Management	Simon O'Donoghue	simon@spring-im.com
TEAM Asset Management	Craig Farley	craigfarley@team.je
VaR Capital	Vikash Gupta	vikash@varcapital.co.uk
Vintage Asset Management	Edward Hands	edward@vintageassetmanagement.co.uk
Waverton	Sarah Keltie	skeltie@waverton.co.uk